



Commonwealth of Kentucky Public Protection Cabinet

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DFI Commissioner Named Chair of National Group *Vice to Lead Banking Regulators' Association*

FRANKFORT, Ky. – (May 20, 2013) – Charles Vice, commissioner of the Department of Financial Institutions (DFI), today also became the leader of a national group of U.S. bank regulators.

The Conference of State Bank Supervisors (CSBS) governing board announced new board officers today, including Vice as chairman. CSBS is an organization of banking regulators from across the U.S. It gives state supervisors a national forum to coordinate supervision of state-chartered financial institutions and to develop regulatory policy.

"This is an honor, not only for me, but also for Kentucky," said Vice. "I'm looking forward to building on CSBS momentum and to fostering cooperation between all financial industry regulators – state and federal."

Vice is only the second commissioner from Kentucky to lead this national group – Kentucky's first banking commissioner, Thomas J. Smith, in 1914 served as president (now called chairman) of the National Association of Supervisors of State Banks, which later changed its name to CSBS.

"It is important for the Kentucky and U.S. economy for community banks to continue to thrive," said Secretary Robert D. Vance of the Public Protection Cabinet, which houses DFI. "Charles does an excellent job of building and strengthening relationships between state and federal agencies while supervising Kentucky financial institutions. Those skills will be a benefit to state regulators nationally through CSBS."

The Beshear administration made an excellent choice in selecting Charles for commissioner of DFI, and this new leadership role confirms that.”

The 2013-2014 board of directors and officers was elected at the May 20 board meeting. In addition to Vice, the executive committee also includes commissioners from Arizona, Arkansas, Massachusetts, Texas and Tennessee. The board acts as the governing body of CSBS. For more information about CSBS, visit www.csbs.org.

DFI, <http://kfi.ky.gov>, is an agency in the Public Protection Cabinet. For more than 100 years it has supervised the financial services industry by examining, chartering, licensing and registering various financial institutions, securities firms and professionals operating in Kentucky. DFI’s mission is to serve Kentucky residents and protect their financial interests by maintaining a stable financial industry, continuing effective and efficient regulatory oversight, promoting consumer confidence, and encouraging economic opportunities.

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